Indonesian Hotel Sector set for 10% revenue growth by 2016

News March 28, 2014





Bali – March, 2014 – A summit of over 200 leading **Indonesian** hospitality professionals has delivered a positive outlook for the local industry, stating their belief that the Indonesian hotel sector will grow its **revenues** by 10% over current levels by 2016.

The 'Driving Hotel Revenue – Indonesia Summit', organised by IDeaS Revenue Solutions, the leading provider of pricing and revenue management software, services and consulting, drew together leading hotel owners, general managers, revenue managers and sales directors from across Indonesia for key educational sessions. The educational sessions focused on instilling a mindset change amongst local hoteliers so that they are not only looking at occupancy, but also how to price their hotels for success with new strategies and systems.

According to the summits respondents, the overall positive growth predicted for the Indonesian hotels sector would largely be driven through better operating processes and newer technologies.

'The outlook for the Indonesian hotel sector was largely positive at the summit, however what became clear was that a 10% revenue growth (or more) wasn't just going to fall into every hotel operators lap. Hoteliers need to enhance their understanding and approach to revenue management so that properties are pricing themselves correctly," said Adwien Dhanu, President, Jayakarta Hotels & Resorts. "Given the current issues around oversupply, the government should look to curb new development until occupancy levels recover and more work also needs to be carried out to improve tourism infrastructure generally including traffic management in the Legian area."

"The 'Driving Hotel Revenue – Indonesia Summit' was a timely reminder of the potential opportunities and challenges faced by local hoteliers. While there are fast maturing hotel markets like Jakarta, Bali, Surabaya and Bandung in Indonesia, where maneuvering new hotel projects can be precarious, I believe opportunities in this vast archipelago are still plentiful but one must be observant and thorough," said Rio Kondo, Vice President Development Indonesia & Malaysia, Accor.

In addition to overall revenue growth, another area expected to deliver significant benefits to Indonesian hoteliers is the growth in digital hotel bookings, with the summit attendees predicting that bookings from online sources would increase by 40% by 2016.

"It is important that Indonesian hoteliers grasp these changing booking patterns and are able to capitalise on the expected strong growth on this area through having the right strategies and systems in place to determine the best rate for their rooms at any given time and to be able to get these to market in a timely manner," said Philip Stanley, Regional Director of Sales, IDeaS - a SAS Company.

Although the overall outlook for the Indonesian hotel sector is positive, the summit did also look at key challenges faced by local hoteliers with 70% of the 200 hotel professionals in attendance highlighting that 'increased competition from global hotel chains' and 'an excess of hotel rooms currently on the market' were the two biggest issues to be faced by Indonesian hoteliers in the coming years.

IDeaS is committed to working closely with hotel organisations throughout Indonesia and the Asia-Pacific region to support them in reaching their optimal revenue and profit levels by focusing on education which supports the development of a strong revenue management culture.

Related articles



Film on Genocide Is the Talk of the Indonesian Community in



Newmont **Denies Output** Cuts Made at Its Indonesian Copper Mine



HK Benefits From Infrastructure Push



Swiss-belhotel International **Bolsters** Indonesian Portfolio With



Volcano Eruption -Indonesian archipelago -Indonesia



REUTERS SUMMIT-Astra says Indonesia can be SE Asia's top car



Indonesia must end death penalty



Indonesian Hospitality Sector to Grow in 2014: Realtors



Indonesia must end death penalty: Amnesty



Swiss-Belhotels adds 20 hotels



Related Posts



October 3, 2013 SWISS-BELHOTEL INTERNATIONAL TO **OPERATE 60** PROPERTIES IN INDONESIA BY END OF 2014



July 22, 2012 Interview with Mr Hauw Santosa



September 16, 2013 Hotelier Indonesia 14th **Edition**



September 21, 2013 'Kota Terang Hemat Energi Bersama Philips LED' Gelar Workshop di Fakultas Teknik Universitas Udayana



Zemanta

July 4, 2013 Program Ramadhan Super Saving Keluarga hotel ibis di Indonesia dan Malaysia

3/5



November 12, 2012 Leading Hotel Groups in Indonesia



April 24, 2014 INDONESIA HOTEL MARKET SENTIMENT SURVEY: March 2014



December 3, 2013 Conrad Bali's Jiwa Spa Wins Men's Spa of the Year at the Prestigious Annual AsiaSpa Awards 2013



September 18, 2013 TAUZIA announces the groundbreaking of YELLO Hotel 99 Echo Beach – Bali



November 18, 2013 SWISS-BELHOTEL INTERNATIONAL LAUNCHES LOYALTY REWARDS IN PARTNERSHIP WITH GARUDA INDONESIA



December 2, 2012 Novotel Terbaru Dibuka di Jakarta

"PTT FAMILY is a
Lifestyle and
Hospitality Company
is HIRING NOW





September 26, 2012 Indonesian executives took more frequent business trips in the first half of the year, says Accor survey



January 13, 2014 THE HOTEL SHOW DUBAI 2014



October 23, 2013 HICAP Deal of the Year Award Winners Announced





April 24, 2014
THE HOTEL
INVESTMENT
CONFERENCES TO
ATTEND



October 27, 2013
Travel Addict PIONEER
JASA KONSULTANSI
WISATA KREATIF
pertama dengan prinsip
"Sustainable Tourism"



August 16, 2012 Bali chosen to host the Third Annual Indonesia E Tourism Summit (IETS)



October 22, 2013 HospitalityStyleAsia2014 provides inspiration for unique interiors



April 25, 2014 The Hotel Technology Indonesia Conference, Bali 2014



October 27, 2013

SINGAPORE AIRLINES SUPPORTS JAKARTA MARATHON 2013



admin

Founder Hotelier Indonesia Magazine, Hotelier Indonesia Magazine is for the hotelier and hospitality professional who is a worker at any level. The magazine has a commitment to be a platform for those who are represent professional in hospitality industry.

And to promote the concept of community in this fast growth industry | www.hotelier-indonesia.com | BB PIN 753ED43A