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# IDeaS Selected as the Exclusive Revenue Management Solutions Provider for Kimpton Hotel and Restaurant Group

Kimpton extends long-standing partnership with IDeaS for elite revenue management solutions that improve operational efficiency and revenue

MINNEAPOLIS – SEPTEMBER 5, 2013 – <u>IDeaS Revenue Solutions</u>, the leading provider of pricing and revenue management software, services and consulting to the hospitality industry, today announced that it has been named the exclusive revenue management solutions provider of Kimpton Hotel and Restaurant Group, LLC. Under the agreement, which deepens the companies' seven-year partnership, the <u>IDeaS Revenue Management System (RMS)</u> will be implemented at all of the organization's existing and future hotel properties.

"Over the years, we've worked alongside IDeaS to instill a more cohesive, analytical approach to revenue management and gain more insight and control over our forecasting and pricing strategies for multiple properties," said Megan Thibaudeau, Senior Director, Revenue Systems and Analysis, Kimpton. "As Kimpton continues to expand, we believe IDeaS is well positioned to grow with us and support our strong culture of performance."

IDeaS' partnership with Kimpton, based in San Francisco, Calif., began in 2006, when the company implemented the IDeaS RMS to help automate revenue management strategies at multiple properties. Providing reliable, up-to-date information at revenue managers' fingertips, the IDeaS RMS allows revenue managers to spend less time collecting data and more time developing effective pricing strategies. By tracking and analyzing historical and current business performance, the system enables properties to more accurately and strategically optimize demand and increase revenue.

"We are delighted to extend our partnership with Kimpton and continue providing them with best-in-class revenue management technology and service," said Jane Stampe, Managing Director, Americas, IDeaS. "Their long-standing history with IDeaS demonstrates our deep understanding of their business, as well as our dedication and commitment to clients."

For more information about IDeaS, please visit www.ideas.com.

### **About KIMPTON HOTELS & RESTAURANTS**

San Francisco-based Kimpton Hotels & Restaurants is the leading collection of boutique hotels and restaurants in the United States and the acknowledged industry pioneer that first introduced the boutique hotel concept to America. In 1981, Bill Kimpton founded the company that today is renowned for making travelers feel genuinely cared for while away from home through thoughtful perks and amenities, distinctive design that tells a story and inspires a sense of fun at each hotel and a sincerely personal style of guest service. Out to help people live full, balanced lives, Kimpton aims to inspire with touches like yoga mats in every room, complimentary coffee and tea to start the day, hosted evening Wine Hour, in-room fitness programming and complimentary bike rentals. The award-winning restaurants and bars are led by talented chefs and bartenders that offer guests a chance to dine like a local. Kimpton also leads the hospitality industry in eco-friendly practices that span all hotels and restaurants, and is consistently ranked as one of the top companies in the Market Metrix Hospitality Index, Upper Upscale Segment, for Customer Satisfaction. The company is highly-regarded for its innovative employee culture and benefits and has been named a *Fortune* magazine "Best Place to Work" four times since 2009. Kimpton is continuously growing and currently operates 60 hotels and nearly 70 restaurants, bars and lounges in 26 cities. For more information, visit www.KimptonHotels.com and www.KimptonRestaurants.com.

#### **About IDeaS**

Founded in 1989, IDeaS Revenue Solutions - a SAS Company, offers industry-leading pricing and revenue management Software, Services, and Consulting to the hospitality and travel industries. Headquartered in Minneapolis, MN with a global technology center located in Pune, India, IDeaS maintains sales, support and distribution offices in North & South America, the United Kingdom, Europe, Middle East, Africa, Greater China, Australia and Asia. For more information, visit <a href="https://www.ideas.com">www.ideas.com</a>.

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