

HSMAI Recognises Tech Innovation of Smart Space by IDEaS

- *HSMAI Region Europe Awards recognises Smart Space by IDEaS*
- *Industry's leading solution helps hoteliers make informed decisions about M&E business*

LONDON, May 16, 2018 – [Smart Space by IDEaS](#) was honoured by HSMAI, the world's leading hospitality sales and marketing association, for its innovative role in allowing hoteliers to analyse the trends and performance of their meetings and events (M&E) space.

April's HSMAI Europe's Best Tech Innovator of the Year awards recognised Smart Space, with the judging panel acknowledging the platform's role in connecting revenue managers and event sales managers with unprecedented visibility into M&E demand.

Through its unique cloud-based technology, Smart Space leverages sales and catering data to better manage M&E pricing, allowing hoteliers to enhance strategic decisions and increase revenue growth.

“Smart Space by IDEaS delivers an innovative solution to a long-established industry challenge—how to maximise revenue from M&E spaces,” said Fabian Specht, EMEA managing director for IDEaS. “Contrary to widespread belief, M&E does more than just sell guest rooms—for many venues, this revenue stream can contribute up to 60% of their total revenue. It's often one of the most overlooked opportunities for substantial profit generation.”

Historically sales, catering, marketing and revenue management often worked in silos and haven't extended the same disciplined approach to managing revenue to M&E space. Typical obstacles include a lack of easy-to-consume data and reporting from sales and catering systems—and a lack of visibility into key performance measurements for M&E.

“You can ask a hotel GM what their room occupancy was the previous night, and they most likely will know the answer or where to find it. But will they know their meeting space occupancy? Or better yet, would they even be able to find that answer,” said Fabian Specht. “It's very pleasing that such a prestigious industry organisation as HSMAI Europe has recognised the impact Smart Space by IDEaS is having in allowing revenue management strategies to be folded into sales and catering processes.”

Users from around the world are now enjoying benefits such as double-digit growth in conversion revenue of inquiries into bookings, space utilisation and revenue per attendee thanks to Smart Space by IDEaS.

About HSMAI Europe

HSMAI Region Europe strives to be the hospitality industry's source for knowledge, community, and recognition for leaders committed to professional development, sales growth, revenue optimisation, marketing, and branding.

The Hospitality Sales and Marketing Association International (HSMAI) Region Europe is committed to growing business for the hotel, event and travel industry and their partners, and is the industry's leading advocate for intelligent, sustainable revenue growth on a local, national and European level. The association provides practical tools, insights, and cutting edge expertise to enable knowledge sharing and enhance professional development as well as fuel sales, inspire marketing, transform businesses digitally and optimise revenue.

About IDeaS

With more than 1.6 million rooms priced daily on its advanced systems, IDeaS Revenue Solutions leads the industry with the latest revenue management software and advisory services. Powered by SAS® and with nearly three decades of experience, IDeaS proudly supports over 10,000 clients in 124 countries and is relentless about providing hoteliers with insightful ways to manage the data behind hotel pricing.

IDeaS empowers clients to build and maintain revenue management cultures—from single entities to world-renowned estates—by focusing on a simple promise: Driving Better Revenue.

IDeaS has the knowledge, expertise and maturity to build upon proven revenue management principles with next-generation analytics for more user-friendly, insightful and profitable revenue opportunities—not just for rooms, but across the entire hotel enterprise.

For more information, visit www.ideas.com